The Office of Student Financial Aid (OSFA) assists veterinary medicine students whose personal and family resources are not adequate to cover the expenses involved in attending the University of Wisconsin School of Veterinary Medicine. The office also provides counseling to help students manage money effectively, information on other potential sources of financial assistance (such as employment), small short-term loans for emergency situations, and long-range debt counseling.

Financial assistance from OSFA for veterinary medicine students is limited to loans and work-study. The School of Veterinary Medicine offers scholarships, fellowships, and assistantships.

**Eligibility**

In order to receive aid through the Office of Student Financial Aid, a veterinary medicine student must:

- be a citizen or permanent resident of the United States;
- be admitted as a veterinary medicine student at the University of Wisconsin School of Veterinary Medicine;
- demonstrate financial need as determined by the Office of Student Financial Aid;
- carry a minimum of 14 credits per semester for the first three years. The fourth year begins soon after the third year finishes in May and is 12 months long, made up of a minimum 47 credits of course work which is based primarily in the animal hospital and clinic. Anything less than the minimum during all four years requires approval from the dean;
- maintain satisfactory academic progress as defined by the School of Veterinary Medicine;
- meet the eligibility requirements of each of the aid programs he or she accepts;
- show a willingness to repay any educational loan, not be in default on any educational loan, and not owe any refund to the university;
- have a valid Social Security number;
- be in compliance with Selective Service registration;
- have no convictions for the sale or possession of illegal drugs. Depending on the date of conviction the student may not be eligible for federal student aid;
- not be delinquent in court-ordered child support and/or maintenance (applies to State of Wisconsin controlled grants and scholarships).

**How and When to Apply**

Financial aid is awarded on an annual basis. A student must reapply each year.

All aid applicants must complete the Free Application for Federal Student Aid (FAFSA), available online at fafsa.ed.gov, as soon as possible after January 1, 2011. Use UW–Madison’s school code 003895. After we receive your FAFSA we may request other information from you such as your 2010 federal tax return. The best way to track the
status of your aid application is through the Student Center at my.wisc.edu.

Please try to submit by March 1 so we can process your aid application as soon as you have been officially admitted by the School of Veterinary Medicine, even if you are unsure of your admission status.

Your E-mail and Address
Our office will correspond with you at your ‘wisc.edu’ e-mail address or your MAILING address if you don’t have an e-mail address. Keep both addresses current at my.wisc.edu.

Determining Your Financial Need
Your FAFSA is first analyzed by the Federal Student Aid Program and then reviewed by the Office of Student Financial Aid. All information provided is considered confidential and will be used only as required to complete the processing of your aid application.

For financial aid purposes, “need” is defined as the difference between the cost of attendance as defined by the university and your Expected Family Contribution (EFC) as calculated from the information you provided on your FAFSA.

Your Cost of Attendance
Although expenses at UW–Madison will vary from individual to individual, the university normally bases its decisions regarding financial aid on uniform budgets. Following are the estimated average costs used for a veterinary medicine student for the 2009–10 academic year.

<table>
<thead>
<tr>
<th></th>
<th>Year 1 9 Months</th>
<th>Year 2 &amp; 3 9 Months</th>
<th>Year 4 12 Months</th>
</tr>
</thead>
<tbody>
<tr>
<td>Resident Tuition/Fees</td>
<td>$18,390</td>
<td>$18,390</td>
<td>$18,390</td>
</tr>
<tr>
<td>Books &amp; Supplies</td>
<td>1,420</td>
<td>1,720</td>
<td>1,480</td>
</tr>
<tr>
<td>Room</td>
<td>6,550</td>
<td>6,550</td>
<td>8,466</td>
</tr>
<tr>
<td>Board</td>
<td>3,020</td>
<td>3,020</td>
<td>4,028</td>
</tr>
<tr>
<td>Transportation</td>
<td>770</td>
<td>770</td>
<td>1,540</td>
</tr>
<tr>
<td>Miscellaneous</td>
<td>4,440</td>
<td>4,440</td>
<td>5,920</td>
</tr>
<tr>
<td><strong>Resident Total</strong></td>
<td><strong>$34,390</strong></td>
<td><strong>$34,690</strong></td>
<td><strong>$39,824</strong></td>
</tr>
</tbody>
</table>

<p>| | | | |</p>
<table>
<thead>
<tr>
<th></th>
<th></th>
<th></th>
<th></th>
</tr>
</thead>
<tbody>
<tr>
<td>Nonresident (Add extra tuition)</td>
<td>7,660</td>
<td>7,660</td>
<td>7,460</td>
</tr>
<tr>
<td><strong>Nonresident Total</strong></td>
<td><strong>$41,850</strong></td>
<td><strong>$42,150</strong></td>
<td><strong>$47,824</strong></td>
</tr>
</tbody>
</table>

Note: The Residence Examiner in the Office of the Registrar determines residency for tuition purposes. Informal opinions by university staff regarding residence status are not official.

Expected Family Contribution (EFC)
It is a basic assumption of the federal financial aid programs that the primary responsibility rests with students to pay college expenses. A measure of a family’s financial strength is called the Expected Family Contribution (EFC). Student resources that are considered include the prior year’s income, awards and benefits from agencies outside the university, student (and spouse) assets, fellowships, and other support from the university such as scholarships provided by the School of Veterinary Medicine.

Meeting Financial Need
Assistance from the Office of Student Financial Aid is generally offered in the form of long-term, low-interest loans. High need students are also usually offered the option of a work-study job to replace part of the loan, or in addition to the loan.

Detailed information about the types of aid being offered and the responsibilities involved in accepting aid is provided at the time the student is offered aid.

Financial Aid Award Offer
You must be admitted to the School of Veterinary Medicine before your financial aid application is processed. Students who have completed their financial aid application, provided the necessary forms and any requested information, should be notified of their award as follows:

<table>
<thead>
<tr>
<th>Application Completed</th>
<th>Expect To Receive Award Offer</th>
</tr>
</thead>
<tbody>
<tr>
<td>By March 1</td>
<td>By mid–May</td>
</tr>
<tr>
<td>After March 1</td>
<td>Approximately 8 weeks after receipt of entire application</td>
</tr>
</tbody>
</table>

Any student completing an application after mid–August may have to make alternative arrangements for meeting their initial expenses for the fall semester. Due to the length of time involved in processing an application, we may be unable to produce any funds in time to cover these initial costs.

Financial Aid Appeals and Special Circumstances
If you would like us to reconsider your financial aid application you may send a written appeal to our office. Appeals are usually successful only if your (or your family’s) income or expenses have changed drastically from your original application.

Other Aid You May Be Receiving
You are required to notify our office of any outside aid (not awarded by our office) that you might be receiving. This includes, but is not limited to, private and departmental scholarships, fellowships or assistantships. Notify our office as soon as possible as to the terms and amounts of these awards to prevent having to repay some of your financial aid.

Fourth Year Summer Rotation
Summer rotation begins shortly after the third year ends in May and is considered to be 12 months in length. By law, we cannot disburse federal financial aid during the summer portion of the rotation as veterinary medicine students are not assessed tuition and fees during this time, but are assessed tuition and fees for the summer rotation.
during the fall and spring semesters as part of the minimum 47 credit requirement. To help assist students financially during the summer rotation, we offer the option of an interest free short-term loan up to $4,500. The short-term loan is repaid from a combination of the student’s fall and spring semester financial aid.

Students who are interested in a short-term loan before the beginning of the rotation must send us all required financial aid forms by May 1. If you miss the May 1 deadline, we will continue to approve short-term loans throughout the summer as long as we have received all required aid application materials.

Short-term loan applications are available through the academic affairs office in the School of Veterinary Medicine or the Office of Student Financial Aid. After completing the application, return it to the OSFA for final approval or have the School of Veterinary Medicine forward the application to us. We notify students via e-mail when the check will be ready from the Bursar’s Office. To check your financial aid application status you can access your student center at my.wisc.edu.

**Types of Aid**
The following types of aid are available for students who apply for federal financial aid.

**Federal Work-Study (FWS):** This program provides employment either on campus or in a nonprofit off-campus community agency. Amounts students can earn usually range from $500 to about $2,000 per academic year and are based on financial need as determined by the Office of Student Financial Aid and on fund availability.

**Federal Perkins Loan:** Veterinary medicine students may borrow up to $60,000 for their entire academic career through this federal loan program. This includes any amount borrowed while an undergraduate. Simple annual interest of 5% accrues in the repayment period, which begins nine months after graduation. It is necessary to complete and sign a promissory note before the funds will be disbursed. The amount of the award is based on financial need, as determined by the Office of Student Financial Aid, and availability of funds.

**Federal Direct Subsidized Stafford Loan:** Eligibility is based on financial need as determined by the Office of Student Financial Aid. Veterinary medicine students who qualify may borrow up to $8,500 per year for up to five years with a cumulative maximum of $65,500. This cumulative maximum includes any amount borrowed while an undergraduate. For new borrowers, the interest rate is fixed at 6.8%. Neither interest nor principal payments begin until six months after the borrower leaves school or is no longer enrolled at least half-time.

**Federal Direct Unsubsidized Stafford Loan:** This loan has the same terms and conditions as the Federal Direct Subsidized Stafford loan except borrowers are responsible for interest that accrues while in school. Borrowers have the choice to either pay the interest or to defer the interest payments until after graduation by capitalizing the interest. If the choice is to defer the interest, the interest will be added to the principal loan balance, which will increase the size and cost of the loan. Eligibility is not based on financial need, but the loan amount cannot exceed the difference between the student budget and other aid. Borrowers may receive unsubsidized loans up to about $40,500/year minus any subsidized loan eligibility. Fourth-year veterinary students are eligible for a slightly higher amount in the unsubsidized loan due to the higher cost of attendance including summer rotation.

**Loan Repayment:** The standard repayment period is 10 years for loan debt of $7,500 or less. Other repayment plans are available, such as extended, graduated, or income contingent, or you may want to consider a consolidation loan. For more information on repayment plans please visit your Direct Loan Servicer.

**Margaret Fix Loan:** Ms. Fix was an advocate for the practice of veterinary medicine and bequeathed funds to assist UW–Madison students in this discipline. Eligibility is based on financial need as determined by the Office of Student Financial Aid. This loan is available to fourth-year students only. The interest rate is 5% simple interest per annum. The interest accrues from the beginning of the repayment period. Repayment is made in monthly installments over a three-year repayment period. Repayment begins nine months after you cease to be enrolled at least half-time as a student at the UW–Madison School of Veterinary Medicine. Both interest and principal can be deferred for three years after leaving school, based on deferment eligibility. No special application is required—all fourth year students who apply for aid will be considered for this fund.

**Short-Term Loans**
Both the School of Veterinary Medicine and the Office of Student Financial Aid have short-term loans available on a limited basis. These loans are only given to assist in unanticipated emergency situations and must be repaid within the semester they are borrowed. To be considered for a short-term loan, a student must complete a short-term loan application upon approval by the School of Veterinary Medicine, or during an appointment with a financial services counselor (or through the mail, with prior approval from OSFA).
Financial Counseling
Many financial aid questions can be answered by the front desk staff. In some cases, however, it is helpful to see a financial aid counselor. Counseling is available to students who need more information about financial assistance, employment, personal budgeting, or debt management. Students may see a counselor in the Office of Student Financial Aid, by appointment, Monday through Friday, 8 a.m. to 4 p.m.

Other Types of Assistance
The following include other types of assistance available. Application procedures vary for each program.

Scholarships, Fellowships, Awards: These resources are available through the School of Veterinary Medicine. Eligibility requirements, terms, and amounts vary according to the parameters established by the School of Veterinary Medicine or sources of the funding. Selection may be based on academic excellence, financial need, a combination of these two, or other factors. Contact the School of Veterinary Medicine for further information and deadline dates for applying.

Students with Disabilities: Students with severe disabilities may be eligible for tuition and book funding through a grant from the Division of Vocational Rehabilitation (DVR). For further information, visit this Web site: http://dwd.wisconsin.gov/dvr/. For information regarding disability-related services and programs on the UW–Madison campus, contact the McBurney Disability Resource Center, 1305 Linden Dr., Madison, WI 53706, 608–263–2741.

Veterans: There may be both long-term loans and monthly G.I. Bill benefits available to veterans to help meet their educational expenses. For further information, contact UW Vets for Vets, 333 East Campus Mall #3136, 608–263–3456.

Child Care Tuition Assistance Program: Students with children may qualify for up to $1,400 per academic year to assist in paying child care costs. Payments are made directly to the day care provider. Eligibility is based on financial need, but unlike many other financial aid programs, all students, including special students, those enrolled less than half-time, international students, and others are potentially eligible. Applications are available from the Office of Student Financial Aid.

Student Consumer Information
• Data on student retention rates are available from the Office of the Registrar, registrar.wisc.edu.
• Information on academic programs and faculty and physical facilities is available from the School of Veterinary Medicine.
• The university tuition refund policy for withdrawal from classes is available in the Tuition Guide, available online at registrar.wisc.edu. Students who received financial aid may be required to return any tuition refund to the university’s financial aid accounts.
• Students who drop credits may have to repay a portion of their aid to the university. The exact amount of the repayment will vary depending on when the classes were dropped. Any tuition refund coming to the student will automatically be applied toward the amount that must be repaid.
• Criteria used to determine whether a student is maintaining satisfactory academic progress in terms of financial aid eligibility are available in the “Student Award Guide” on our Web site.

Office of Student Financial Aid
University of Wisconsin–Madison
333 East Campus Mall, #9701
Madison, WI 53715–1382
608–626–3060 fax 608–262–9068
E-mail: finaid@finaid.wisc.edu
Web site: www.finaid.wisc.edu

The information in this brochure was the most accurate available at the time of publication. It is subject to change at any time without notice.

The University of Wisconsin–Madison does not discriminate in its employment practices and programs and activities on a variety of bases including: race, color, national origin, sex, disability or age. For information on other covered bases, and the names of the Title IX and Americans with Disabilities Act coordinators, contact the Office for Equity and Diversity at 179A Bascom Hall, Madison WI 53706, 608–263–2378, WTRS 7-1-1; Web site: www.oed.wisc.edu.

Produced for the Office of Student Financial Aid
by University Communications. Photo by University Communications. July 2011